

INDEPENDENT AUDITORS' REPORT

TO
THE MEMBERS OF M/S. PLB DEVELOPERS CONSULTANTS PRIVATE LIMITED

Report on the Audit of the Standalone Financial Statements

Opinion

We have audited the financial statements of M/s. PLB Developers Consultants Private Limited ("the Company"), which comprise the balance sheet as at **31st March 2022**, and the statement of Profit and Loss, and notes to the financial statements, including a summary of significant accounting policies and other explanatory information.

In our opinion and to the best of our information and according to the explanations given to us, the aforesaid financial statements give the information required by the Companies Act, 2013 in the manner so required and give a true and fair view in conformity with the accounting principles generally accepted in India, of the state of affairs of the Company as at **March 31, 2022** and its financial performance, and it's for the year ended on that date.

Basis for Opinion

We conducted our audit in accordance with the Standards on Auditing (SAs) specified under section 143(10) of the Companies Act, 2013. Our responsibilities under those Standards are further described in the Auditor's Responsibilities for the Audit of the Financial Statements section of our report. We are independent of the Company in accordance with the Code of Ethics issued by the Institute of Chartered Accountants of India together with the ethical requirements that are relevant to our audit of the financial statements under the provisions of the Companies Act, 2013 and the Rules thereunder; and we have fulfilled our other ethical responsibilities in accordance with these requirements and the Code of Ethics. We believe that the audit evidence we have obtained is sufficient and appropriate to provide a basis for our opinion.

Responsibilities of Management and Those Charged with Governance for the Financial Statements

The Company's Board of Directors is responsible for the matters stated in section 134(5) of the Companies Act, 2013 ("the Act") with respect to the preparation of these financial statements that give a true and fair view of the financial position, financial performance, the Company in accordance with the accounting principles generally accepted in India, including the accounting Standards specified under section 133 of the Act. This responsibility also includes maintenance of adequate accounting records in accordance with the provisions of the Act for safeguarding of the assets of the Company and for preventing and detecting frauds and other irregularities; selection and application of appropriate accounting policies; making judgments and estimates that are reasonable and prudent; and design, implementation and maintenance of adequate internal financial controls, that were operating effectively for ensuring the accuracy and completeness of the accounting records, relevant to the preparation and presentation of the financial statements that give a true and fair view and are free from material misstatement, whether due to fraud or error.

In preparing the financial statements, the Board of Directors is responsible for assessing the Company's ability to continue as a going concern, disclosing, as applicable, matters related to going concern and using the going concern basis of accounting unless the Board of Directors either intends to liquidate the Company or to cease operations, or has no realistic alternative but to do so.

The Board of Directors are also responsible for overseeing the company's financial reporting process.

Auditor's Responsibilities for the Audit of the Financial Statements

Our objectives are to obtain reasonable assurance about whether the financial statements as a whole are free from material misstatement, whether due to fraud or error, and to issue an auditor's report that includes our opinion.

Reasonable assurance is a high level of assurance, but is not a guarantee that an audit conducted in accordance with SAs will always detect a material misstatement when it exists. Misstatements can arise from fraud or error and are considered material if, individually or in the aggregate, they could reasonably be expected to influence the economic decisions of users taken on the basis of these financial statements.

As part of an audit in accordance with SAs, we exercise professional judgment and maintain professional skepticism throughout the audit. We also:



Identify and assess the risks of material misstatement of the financial statements, whether due to fraud or error, design and perform audit procedures responsive to those risks, and obtain audit evidence that is sufficient and appropriate to provide a basis for our opinion. The risk of not detecting a material misstatement resulting from fraud is higher than for one resulting from error, as fraud may involve collusion, forgery, intentional omissions, misrepresentations, or the override of internal control.

Obtain an understanding of internal control relevant to the audit in order to design audit procedures that are appropriate in the circumstances.

Evaluate the appropriateness of accounting policies used and the reasonableness of accounting estimates and related disclosures made by management.

Conclude on the appropriateness of management's use of the going concern basis of accounting and, based on the audit evidence obtained, whether a material uncertainty exists related to events or conditions that may cast significant doubt on the Company's ability to continue as a going concern. If we conclude that a material uncertainty exists, we are required to draw attention in our auditor's report to the related disclosures in the financial statements or, if such disclosures are inadequate, to modify our opinion. Our conclusions are based on the audit evidence obtained up to the date of our auditor's report. However, future events or conditions may cause the Company to cease to continue as a going concern.

Evaluate the overall presentation, structure and content of the financial statements, including the disclosures, and whether the financial statements represent the underlying transactions and events in a manner that achieves fair presentation.

We communicate with those charged with governance regarding, among other matters, the planned scope and timing of the audit and significant audit findings, including any significant deficiencies in internal control that we identify during our audit.

We also provide those charged with governance with a statement that we have complied with relevant ethical requirements regarding independence, and to communicate with them all relationships and other matters that may reasonably be thought to bear on our independence, and where applicable, related safeguards.

Report on Other Legal and Regulatory Requirements

1. This report does not include a statement on the matter specified in paragraph 3 of the Companies (Auditor's Report) Order, 2020 ("the Order"), as amended, issued by the Central Government of India in terms of sub-section (11) of section 143 of the Act, since in our opinion and according to the information and explanations given to us, the said order is not applicable to the company.
2. As required by Section 143(3) of the Act, we report that:
 - (a) We have sought and obtained all the information and explanations which to the best of our knowledge and belief were necessary for the purposes of our audit.
 - (b) In our opinion, proper books of account as required by law have been kept by the Company so far as it appears from our examination of those books.
 - (c) The Balance Sheet, the Statement of Profit and Loss, and dealt with by this Report are in agreement with the books of account.
 - (d) In our opinion, the aforesaid financial statements comply with the Accounting Standards specified under Section 133 of the Act, read with Rule 7 of the Companies (Accounts) Rules, 2014.
 - (e) On the basis of the written representations received from the directors as on 31st March, 2022 taken on record by the Board of Directors, none of the directors is disqualified as on 31st March, 2022 from being appointed as a director in terms of Section 164(2) of the Act.
 - (f) With respect to the adequacy of the internal financial controls with reference to financial statements of the Company and the operating effectiveness of such controls, the company is exempt from getting an audit opinion on internal financial control.



KUMAR ROYBARMAN PRASANTA AND ASSOCIATES
Chartered Accountants

140A/4, NSC Bose Road, Kolkata - 700092

Email ID: pkrb.2017@gmail.com

(g) With respect to the other matters to be included in the Auditor's Report in accordance with Rule 11 of the Companies (Audit and Auditors) Rules, 2014, in our opinion and to the best of our information and according to the explanations given to us:

- (i) The Company has no pending litigations, which would impact its financial position.
- (ii) The Company does not have any long-term contracts including derivative contracts for which there were any material foreseeable losses.
- (iii) There were no amounts which were required to be transferred to the Investor Education and Protection Fund by the Company.

(iv) (a) The management has represented that, to the best of its knowledge and belief, no funds have been advanced or loaned or invested (either from borrowed funds or share premium or any other sources or kind of funds) by the company to or in any other person(s) or entity(ies), including foreign entities ("Intermediaries"), with the understanding, whether recorded in writing or otherwise, that the Intermediary shall, whether, directly or indirectly lend or invest in other persons or entities identified in any manner whatsoever by or on behalf of the company ("Ultimate Beneficiaries") or provide any guarantee, security or the like on behalf of the Ultimate Beneficiaries;

(b) The management has represented, that, to the best of its knowledge and belief, no funds have been received by the company from any person(s) or entity(ies), including foreign entities ("Funding Parties"), with the understanding, whether recorded in writing or otherwise, that the company shall, whether, directly or indirectly, lend or invest in other persons or entities identified in any manner whatsoever by or on behalf of the Funding Party ("Ultimate Beneficiaries") or provide any guarantee, security or the like on behalf of the Ultimate Beneficiaries; and

(c) Based on audit procedures which we considered reasonable and appropriate in the circumstances, nothing has come to their notice that has caused them to believe that the representations under sub-clause (i) and (ii) contain any material mis-statement.

(v) The company has not declared or paid any dividend during the year in contravention of the provisions of section 123 of the Companies Act, 2013.

3. With respect to the matter to be included in the Auditors' Report under Section 197(16) of the Act, in our opinion and according to the information and explanations given to us, the limit prescribed by section 197 for maximum permissible managerial remuneration is not applicable to a private limited company.

For Kumar Roybarman Prasanta and Associates
Chartered Accountants
Firm's Registration No. 330634E



PK Roybarman
(Prasanta Kumar Roybarman)
(Proprietor)

Membership No. 013905
UDIN: **22013905ASMRNL5380**

Place: Kolkata

Dated:

PLB DEVELOPERS CONSULTANTS PRIVATE LIMITED

PAN-AAKCP0267B

Balance Sheet as at 31ST MARCH, 2022

Particulars		Note No.	As at 31ST March, 2022	As at 31ST March, 2021
			RS.	RS.
A	EQUITY AND LIABILITIES			
1	Shareholders' funds			
	(a) Share capital	1	100,000.00	100,000.00
	(b) Reserves and surplus	2	(21,048,368.99)	(20,996,518.94)
	(c) Money received against share warrants			
2	Share application money pending allotment			
3	Non-current liabilities			
	(a) Long-term borrowings	3	-	-
	(b) Deferred tax liabilities (net)		-	-
	(c) Other long-term liabilities			
	(d) Long-term provisions			
4	Current liabilities			
	(a) Short-term borrowings	4	-	550,000.00
	(b) Trade payables	5	26,472,016.00	24,723,207.00
	(c) Other current liabilities	6	-	-
	(d) Short-term provisions	7	-	-
	TOTAL		5,423,647.01	4,276,688.06
B	ASSETS			
1	Non-current assets			
	(a) Fixed assets			
	(i) Tangible assets	19	805,050.00	805,050.00
	(ii) Intangible assets			
	(iii) Capital work-in-progress			
	(iv) Intangible assets under development			
	(v) Fixed assets held for sale			
	(b) Non-current investments	8		
	(c) Deferred tax assets (net)			
	(d) Long-term loans and advances			
	(e) Other non-current assets			
2	Current assets			
	(a) Current investments			
	(b) Inventories		2,455,423.00	2,043,795.00
	(c) Trade receivables	9		-
	(d) Cash and cash equivalents	10	2,163,174.01	1,427,843.06
	(e) Short-term loans and advances	11	-	-
	(f) Other current assets	12	-	-
	TOTAL		5,423,647.01	4,276,688.06
See accompanying notes forming part of the financial statements				

Place : Kolkata

Date :


 Signed in terms of our report of even date.
KUMAR ROYBARMAN PRASANTA AND ASSOCIATES
 CHARTERED ACCOUNTANTS

(PRASANTA KUMAR ROYBARMAN)

MS NO. 013905

PLB DEVELOPERS CONSULTANTS PVT. LTD.

 Pawmili Chakraborty
 Director

PLB DEVELOPERS CONSULTANTS PVT. LTD.

Jayanta Ray

PLB DEVELOPERS CONSULTANTS PRIVATE LIMITED

PAN-AAKCP0267E

Statement of Profit and Loss for the year ended 31ST March, 2022

Particulars		Note No.	For the year ended 31ST March, 2022	For the year ended 31ST March, 2021 Rs.
A	CONTINUING OPERATIONS			
1	Revenue from operations (gross)	13	42,762,278.00	9,237,778.00
	Less: Excise duty			
	Revenue from operations (net)			
2	Other income	14	-	
3	Total revenue (1+2)		42,762,278.00	9,237,778.00
4	Expenses			
	(a) Cost of materials consumed	18	31,580,198.90	2,799,135.00
	(b) Purchases of stock-in-trade	15	-	-
	(c) Changes in inventories of finished goods, work-in-progress and stock-in-trade			-
	(d) Employee benefits expense	16	3,654,015.00	3,055,580.00
	(e) Finance costs			
	(f) Depreciation and amortisation expense		-	-
	(g) Other expenses	17	7,579,914.15	7,347,337.86
	Total expenses		42,814,128.05	13,202,052.86
5	Profit / (Loss) before exceptional and extraordinary items and tax (3 - 4)		(51,850.05)	(3,964,274.86)
6	Exceptional items			-
7	Profit / (Loss) before extraordinary items and tax (5 ± 6)		(51,850.05)	(3,964,274.86)
8	Extraordinary items			
9	Profit / (Loss) before tax (7 ± 8)		(51,850.05)	(3,964,274.86)
10	Tax expense:			
	(a) Current tax expense for current year		-	-
	(b) (Less): MAT credit (where applicable)			
	(c) Current tax expense relating to prior years			-
	(d) Net current tax expense			
	(e) Deferred tax			-
			-	-
11	Profit / (Loss) from continuing operations (9 ± 10)		(51,850.05)	(3,964,274.86)
B	DISCONTINUING OPERATIONS			
12.i	Profit / (Loss) from discontinuing operations (before tax)			
12.ii	Gain / (Loss) on disposal of assets / settlement of liabilities attributable to the discontinuing operations			



Cont. Page 2(P/L)

12.iii	Add / (Less): Tax expense of discontinuing operations (a) on ordinary activities attributable to the discontinuing operations (b) on gain / (loss) on disposal of assets / settlement of liabilities		
13	Profit / (Loss) from discontinuing operations (12.i \pm 12.ii \pm 12.iii)		
C	TOTAL OPERATIONS		
14	Profit / (Loss) for the year (11 \pm 13)	(51,850.05)	(3,964,274.86)
15.i	Earnings per share : (a) Basic (i) Continuing operations (ii) Total operations (b) Diluted (i) Continuing operations (ii) Total operations	(0.22)	(16.52)
15.ii	Earnings per share (excluding extraordinary items) (of ` ___/- each): (a) Basic (i) Continuing operations (ii) Total operations (b) Diluted (i) Continuing operations (ii) Total operations See accompanying notes forming part of the financial statements		

Place : Kolkata

Date :



Signed in terms of our report of even date.
KUMAR ROYBARMAN PRASANTA AND ASSOCIATES
CHARTERED ACCOUNTANTS


(PRASANTA KUMAR ROYBARMAN)
MS NO. 013905

PLB DEVELOPERS CONSULTANTS PVT. LTD.

Paumili Chakrabarti
Director

PLB DEVELOPERS CONSULTANTS PVT. LTD.

Jayeta Ray
Director

Note 1 Share capital

Particulars	As at 31ST March, 2022		As at 31ST March, 2021	
	Number of shares	Rs.	Number of shares	Rs.
(a) Authorised				
Equity shares of ` 10 each with voting rights	100,000.00	1,000,000.00	100,000.00	1,000,000.00
Equity shares of ` ___ each with differential voting rights				
Compulsorily convertible preference shares of ` ___ each				
Optionally convertible preference shares of ` ___ each				
Redeemable preference shares of ` ___ each				
		1,000,000.00		1,000,000.00
(b) Issued #				
Equity shares of ` 10 each with voting rights	10,000.00	100,000.00	10,000.00	100,000.00
Equity shares of ` ___ each with differential voting rights				
Compulsorily convertible preference shares of ` ___ each				
Optionally convertible preference shares of ` ___ each				
Redeemable preference shares of ` ___ each				
		100,000.00		100,000.00
(c) Subscribed and fully paid up	10,000.00	100,000.00	10,000.00	100,000.00
Equity shares of ` 10 each with voting rights				
Equity shares of ` ___ each with differential voting rights				
Compulsorily convertible preference shares of ` ___ each				
Optionally convertible preference shares of ` ___ each				
Redeemable preference shares of ` ___ each				
		100,000.00		100,000.00
(d) Subscribed but not fully paid up				
Total		100,000.00		100,000.00

Details of shares held by each shareholder holding more than 5% shares:

Class of shares / Name of shareholder	As at 31ST March, 2022		As at 31ST March, 2021	
	Number of shares held	% holding in that class of shares	Number of shares held	% holding in that class of shares
Equity shares with voting rights				
PARAMITA CHAKRABORTY	5,000.00	50.00	5,000.00	50.00
JAYETA RAY	5,000.00	50.00	5,000.00	50.00

Note 2 Reserve & Surplus

	As at 31 March, 2022		As at 31 March, 2021	
	RS.	RS.	RS.	RS.
As per last A/c	(20,996,518.94)		(17,032,244.08)	
Add : Profit /(Loss)	(51,850.05)	(21,048,368.99)	(3,964,274.86)	(20,996,518.94)
Total		(21,048,368.99)		(20,996,518.94)

PLB DEVELOPERS CONSULTANTS PVT. LTD.

Pawmili Chakraborty
Director

Director

PLB DEVELOPERS CONSULTANTS PVT. LTD.

Jayeta Ray
Director

Director



Note 3 Long-term borrowings

Particulars	As at 31st March, 2022	As at 31st March, 2021
	RS.	RS.
(a) Bonds / debentures (Refer Note (i) below)		
Secured		
Unsecured		
(b) Term loans		
From banks		
Secured		
Unsecured		
From other parties		
Secured		
Unsecured		
(c) Deferred payment liabilities		
Secured		
Unsecured		
(d) Deposits		
Secured		
Unsecured		
(e) Loans and advances from related parties @		
Secured		
Unsecured		
(f) Long-term maturities of finance lease obligations		
Secured		
Unsecured		
(g) Other loans and advances (specify nature)		
Secured		
Unsecured	-	-
Total	-	-

PLB DEVELOPERS CONSULTANTS PVT. LTD.

Jayanta Ray
Director

Note 4 Short-term borrowings

Particulars	As at 31st March, 2022	As at 31st March, 2021
	Rs.	Rs.
Loan from Director	-	550,000.00
Total	-	550,000.00

PLB DEVELOPERS CONSULTANTS PVT. LTD.

Panwmiti Chatterjee
Director

Note 5 Trade payables

Particulars	As at 31st March, 2022	As at 31st March, 2021
	Rs.	Rs.
Trade payables:		
Creditors for Goods	26,472,016.00	24,723,207.00
Creditors for Expenses	-	-
Acceptances		
Other than Acceptances		
Total	26,472,016.00	24,723,207.00



Note 6 Other current liabilities

Particulars	As at 31st March, 2022	As at 31st March, 2021
	Rs.	Rs.
Audit Fee Payable	-	-
Accounting Charges Payable	-	-
ROC & E-filing Fees	-	-
Total	-	-

Note 7 SHORT TERM PROVISIONS

Particulars	As at 31st March, 2022	As at 31st March, 2021
	Rs.	Rs.
Profession Tax Payable	-	-
Provision For Taxation for year	-	-
Total	-	-

Note 8 NON CURRENT INVESTMENT

Particulars	As at 31st March, 2022	As at 31st March, 2021
	Rs.	Rs.
Total		

Note 9 Trade receivables

Particulars	As at 31st March, 2022	As at 31st March, 2021
	Rs.	Rs.
Trade receivables outstanding for a period exceeding six months from the date they were due for payment		
Secured, considered good	-	-
Unsecured, considered good	-	-
Doubtful		
Less: Provision for doubtful trade receivables		
Other Trade receivables		
Secured, considered good		-
Unsecured, considered good		
Doubtful		
Less: Provision for doubtful trade receivables		
Total	-	-

PLB DEVELOPERS CONSULTANTS PVT. LTD.

Pawanti Chakraborty
Director

PLB DEVELOPERS CONSULTANTS PVT. LTD.

Jayeta Ray
Director



Note 10 Cash and cash equivalents

Particulars	As at 31st March, 2022	As at 31st March, 2021
	Rs.	Rs.
(a) Cash on hand	268,852.96	165,182.96
(b) Cheques, drafts on hand		
(c) Balances with banks		
(i) In current accounts	1,894,321.05	1,262,660.10
(ii) In EEFC accounts		
(iii) In deposit accounts		
(iv) In earmarked accounts		
- Unpaid dividend accounts		
- Unpaid matured deposits		
- Unpaid matured debentures		
- Share application money received for allotment of securities and due for refund		
- Balances held as margin money or security against borrowings, guarantees and other commitments		
- Other earmarked accounts (specify)		
(d) Others (specify nature)		
Total	2,163,174.01	1,427,843.06

Note 11 SHORT TERM LOANS & ADVANCES

Particulars	As at 31st March, 2022	As at 31st March, 2021
	Rs.	Rs.
Advance To parties	-	-
Total	-	-

Note 12 OTHER CURRENT ASSETS

Particulars	As at 31st March, 2022	As at 31st March, 2021
	Rs.	Rs.
Security Deposit	-	-
Rent Receivable	-	-
TDS	-	-
Total	-	-

Note 13 Revenue from Operations

Particulars	As at 31st March, 2022	As at 31st March, 2021
	Rs.	Rs.
Sale of products	42,762,278.00	9,237,778.00
Sale of services		
Other operating revenues	-	-
Less:		
Excise duty		
Total	42,762,278.00	9,237,778.00

PLB DEVELOPERS CONSULTANTS PVT. LTD.

Pawmit Chakraborty
Director

PLB DEVELOPERS CONSULTANTS PVT. LTD.

Jayata Ray
Director



Note 14 OTHER INCOME

	As at 31st March, 2022	As at 31st March, 2021
	Rs.	Rs.
Rental Income	-	-
Profit on Sale of Fixed Assets	-	-
Total	-	-

Note 15 PURCHASE OF STOCK IN TRADE

Particulars	As at 31st March, 2022	As at 31st March, 2021
	Rs.	Rs.
Purchase	31,991,826.90	3,075,000.00
Total	31,991,826.90	3,075,000.00

Note 16 Employee benefits expense

Particulars	As at 31st March, 2022	As at 31st March, 2021
	Rs.	Rs.
Salaries	3,616,155.00	3,020,710.00
Wages	-	-
Bonus	-	-
Staff Welfare Expenses	37,860.00	34,870.00
Director's Remuneration	-	-
Total	3,654,015.00	3,055,580.00

Note 17 Other expenses

Particulars	As at 31st March, 2022	As at 31st March, 2021
	Rs.	Rs.
Accounting Charges	15,000.00	15,000.00
Auditors Remuneration as Audit Fees	3,000.00	3,000.00
Advertisement	101,582.04	87,756.49
Bank charges	767.00	3,763.37
Business & Promotion	164,629.11	97,860.00
Donation & Subscription	-	-
Electric Charges	129,804.00	63,874.00
GST, TDS, Other Tax Payment	98,727.00	48,755.00
Labour Charges	5,843,434.00	5,263,765.00
Office Expenses	166,542.00	155,511.00
Office Rent	248,401.00	150,000.00
Printing & Stationery	19,870.00	14,678.00
Profession Tax	2,500.00	300.00
Telephone & Internet Charges	32,090.00	27,660.00
Trade License	8,150.00	8,150.00
Travelling & Conveyance	227,525.00	191,643.00
Directors' Remuneration	472,000.00	899,000.00
Legal Fees	45,893.00	40,000.00
Stamp Duty & Registration Fees Paid	-	276,622.00
	-	-
	-	-
	-	-
Total	7,579,914.15	7,347,337.86

PLB DEVELOPERS CONSULTANTS PVT. LTD.

Jayeeta Ray
Director

PLB DEVELOPERS CONSULTANTS PVT. LTD.

Pawanti Chakraborty
Director

Note 18 Cost of materials consumed

Particulars	As at 31st	As at 31st March,
	March, 2022	2021
	Rs.	Rs.
Opening stock	2,043,795.00	1,767,930.00
Add: Purchases	31,991,826.90	3,075,000.00
Less: Closing stock	2,455,423.00	2,043,795.00
Total	31,580,198.90	2,799,135.00

PLB DEVELOPERS CONSULTANTS PVT. LTD.

Pawanti Chakrabarti
Director

PLB DEVELOPERS CONSULTANTS PVT. LTD.

Jayata Ray
Director



PLB DEVELOPERS CONSULTANTS PRIVATE LIMITED

PAN-AAKCP0267B

NOTE NO. 19

LIST OF FIXED ASSETS AS PER COMPANY ACT, 1956

SL. NO.	DESCRIPTION	BALANCE AS ON 31.03.2022	ADDITION	TOTAL	RATE OF DEPRECIATION	DEPRECIATION	BALANCE AS ON 31.03.2022
		Rs.	Rs.	Rs.		Rs.	Rs.
1	LAND	-	-	-	0.00%	-	-
2	FURNITURE & FIXTURES	538,400.00	-	538,400.00	0.00%	-	538,400.00
3	COMPUTERS & ACCESSORIES	266,650.00	-	266,650.00	0.00%	-	266,650.00
	TOTAL	805,050.00	-	805,050.00		-	805,050.00



PLB DEVELOPERS CONSULTANTS PVT. LTD.
Panowick Chakraborty
 Director

PLB DEVELOPERS CONSULTANTS PVT. LTD.
Jayanta Ray
 Director